Timber Tax Seminar (Free)

Hosted by the Tuscola Conservation District

When: Saturday October 28th 2017

Time: 11:00 AM

Where: Saginaw Valley Research & Extension Center

3775 South Reese Road, Frankenmuth, MI 48734



The Tuscola Conservation District has invited Susan Metcalfe, co-owner of Metcalfe Forestry LLC & Burns Timber Tax Service to come and speak about Timber Taxes and your property.

Susan specializes in federal income tax laws that apply to the sale of timber for accountants, landowners, farmers, loggers or anyone that has sold or purchased trees.

Range of info on topics involving your potential taxes on the money earned by buying and selling timber:

- o How to keep more money in your pocket and pay less in taxes.
- o Also covered will be the myths common in the forestry and accounting communities, and how capital gains are treated with the purchase and sale of timber.
- Valuable tips on how some loggers can drastically reduce their regular income tax liability.
- O How some landowners may be able to pay no taxes on their timber sale Revenue.

Also covered:

- Programs available for landowners to participate in to reduce taxes on forested property (QFP & CFA)
- Programs available to help landowners with the cost of Forest Management Plans (EQIP & SFP)
- Program that pay you to allow hunters access to hunt on your property (HAP)

The Seminar is FREE but please register by calling or stopping into the Tuscola Conservation District to let us know if you will be coming so we can get a head count. You can also email Anne Collins, District Forester to register at the following email: anne.collins@macd.org. COME WITH QUESTIONS!

Tuscola Conservation District:

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